



PHILIP MORRIS

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April 5, 1999

Mr. Gene Haskett
President
Michigan Speedway
12626 US 12 Highway
Brooklyn, MI 49230

Dear Gene,

Jose's meeting on Friday with Senior Management proved to be successful. The Marlboro Motorsports program is extremely excited about renewing our partnership in the Michigan market. I greatly appreciate your genuine efforts in submitting a proposal that fulfilled the current needs we wish to baseline ourselves with in the CART schedule.

Our equity in auto racing has proven to be mutually beneficial for the Marlboro Brand and the promoters of this great series. I look forward to some new and exciting marketing endeavors for the future once our agreement is in place.

We are currently working with our legal council to expedite a drafted contract pertaining to our discussions last week. This will be submitted for your review as soon as possible. If you have any questions or concerns please feel free to contact me at your convenience.

Sincere Regards,

Greg Leonard
Manager, Marlboro Motorsports
917-663-2816

cc: I. Broeman
J. Fontanez
P. Twiddy

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